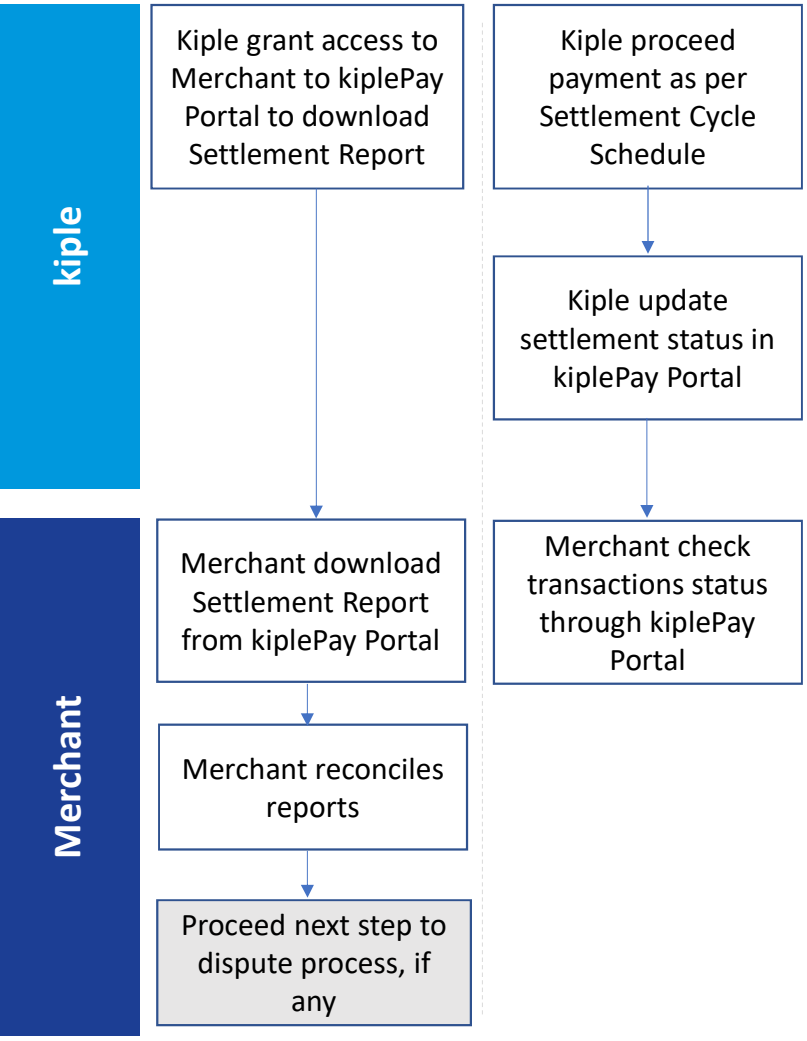
kiple

MERCHANT SETTLEMENT PROCESS SCHEDULE

Version 2.0

Merchant Settlement Process Schedule



Settlement Report sharing and Merchant Settlement Process: -

1) Kiple will make Settlement to Merchant as per Settlement Cycle Schedule.
2) Settlement Cycle Schedule can be found in Onboarding Form.

   Illustration (a): for Merchant

   Settlement Amount = Transaction amount – MDR amount – Tax on MDR amount

   Illustration (b) : for Master Merchant

   Settlement Amount = Transaction amount – Total MDR amount – Total Tax on MDR amount + Commission

3) *M*erchant can refer to kiplePay Portal for all transactions record.

4) In the event that Merchant finds any discrepancy after the reconciliation, Merchant can raise dispute.
5) Such dispute will be handled in accordance with Merchant Dispute Process Schedule.

This Merchant Settlement Process Schedule is incorporated and forms part of the